



4 Q 23 EARNINGS RELEASE



Consolidated Revenues increased by 9% in the fourth quarter of 2023 EBITDA reaches CLP\$ 4,230 million

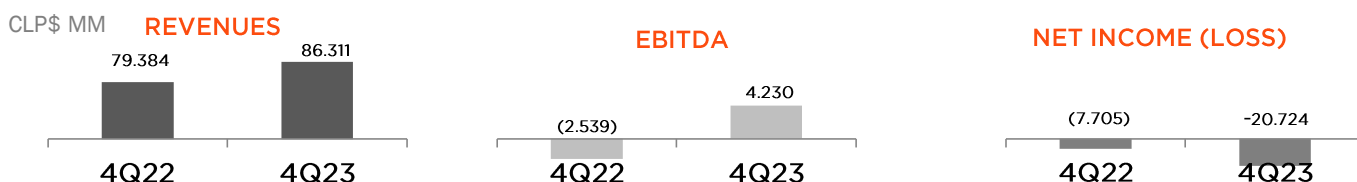
HIGHLIGHTS

- **QUARTERLY REVENUES EXCEED PREVIOUS YEAR LEVELS:** Total revenues for 4Q'23 increased 8.7%, reaching \$86,311 million. Accumulated revenues as of December 23 increased 4.0% versus the same period of the previous year, reaching \$318,419 million. Uruguay's Gaming Revenues in 4Q'23 grew 44.7% versus 4Q'22 and Hotel and Restaurant revenues in Uruguay in 4Q'23 improved 3.2% versus 4Q'22. Meanwhile, 4Q'23 Gaming Revenues in Chile decreased 4.7% versus 4Q'22 and 4Q'23 Hotel and Restaurant Revenues in Chile increased 19.4% versus 4Q'22. EBITDA for 4Q'23 reaches \$4,230 million versus \$-2,539 million for 4Q'22. Without considering the payment of the Viña del Mar, Coquimbo, Pucón and Los Ángeles Economic Offers, it increases 173% vs. the same period in 2022.
- **MARKET SHARE INCREASE IN CHILE:** ENJOY's market share in Chile as of December '23 reaches 35.6%, exceeding the 35.2% of the same period of the previous year. ENJOY's market share in Chile in 4Q'23 reached 34.7%, decreasing the percentage from 4Q'22, this is due to the closure of operations in Antofagasta for 37 days. The Gross Gaming Income (WIN) for the year reaches an increase of 4.2% versus 2022. The Gross Gaming Income (WIN) for 4Q'23 reaches a decrease of 4.8% versus 4Q'22. Without considering the effects of the closure of Antofagasta, Gross Gaming Income (WIN) in 4Q'23 would reach a growth of 3% and in the total for the year, 5.7%
- **ANTOFAGASTA LICENSE AWARD FOR 15 YEARS:** On December 19, the new Casino Operations License began in the commune of Antofagasta, where this license was awarded through the company Dalmacia Gaming S.A. This new license includes the payment of an Economic Offer of UF 111,221 annually and a committed investment of UF 17,590.-
- **AUTHORIZATION OF PAYMENT OF ECONOMIC OFFERS IN 12 INSTALLMENTS:** Through Supreme Decree No. 1130 of the Casinos Superintendency, the authorization of payment of Economic Offers in Chile on a monthly basis (12 installments) was announced for Licenses whose economic offer is greater than 15% of gross gaming revenues of the last 12 months and for new licenses whose economic offer is higher than UF 70,000 for the first 2 years.
- **CHANGES IN THE ORGANIZATION:** In the Board meeting of January 29, 2024, Mr. Eliseo Gracia presents his resignation to the Corporate General Management. With this same date, Mr. Esteban Rigo-Righi takes over as CEO.
- **JUDICIAL REORGANIZATION:** In a session on January 29, 2024, the Board of Directors agrees to Judicial Reorganization of the debt. On February 26, 2024, the Superintendency of Insolvency and Re-entrepreneurship issues a resolution delegating Juan Ignacio Jamarne Torres as overseer. On March 15, 2024, the American law firm Paul Hastings LLP, representing Juan Ignacio Jamarne (foreign representative), presented a petition to the Bankruptcy Court of the Southern District of New York for recognition of the Enjoy Judicial Reorganization Procedure, as the main proceeding. foreigner in the USA by virtue of the provisions of Chapter 15 of the USA Bankruptcy Code.

"Enjoy is today in a process of Judicial Reorganization, through which it seeks to provide operational continuity and viability to its activity in the long term, give sustainability to the Society and create new bases to adequately project it into the future, especially considering well-being. of its employees, clients, suppliers and creditors. The latter, taking into account that there are growth projects that have not been able to be carried out, mainly due to liquidity restrictions and the slow post-pandemic recovery, which had greater complexities than initially anticipated.

The results obtained towards the end of last year show signs that this business is sustainable and that there is room for growth, which is why we are working intensely to project the company appropriately together with our creditors."

Esteban Rigo-Righi
CEO



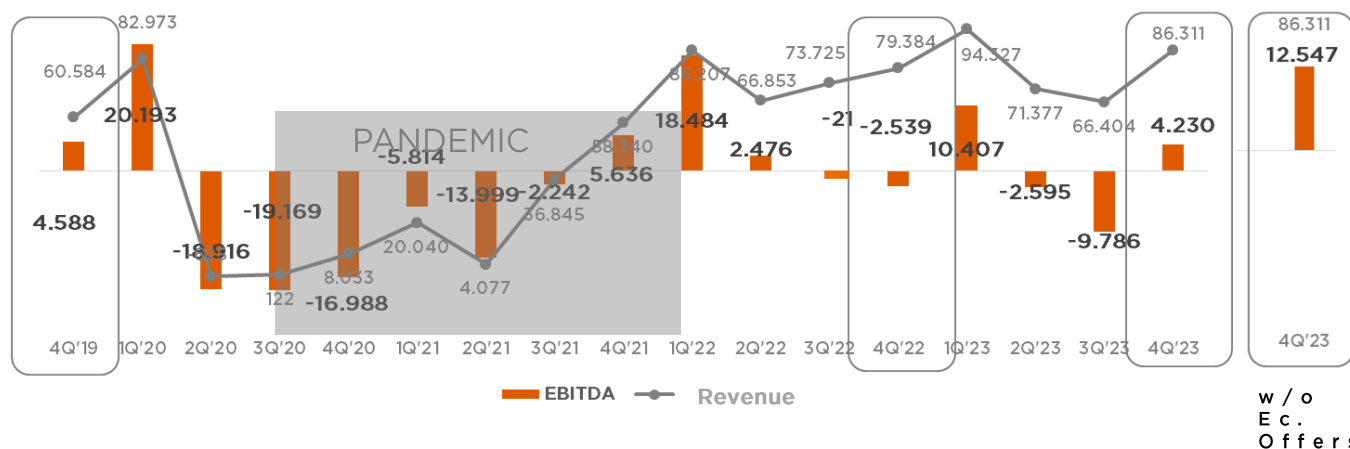


OPERATIONS RESULTS

QUARTERLY RESULTS

CONSOLIDATED RESULTS

CLP\$MM

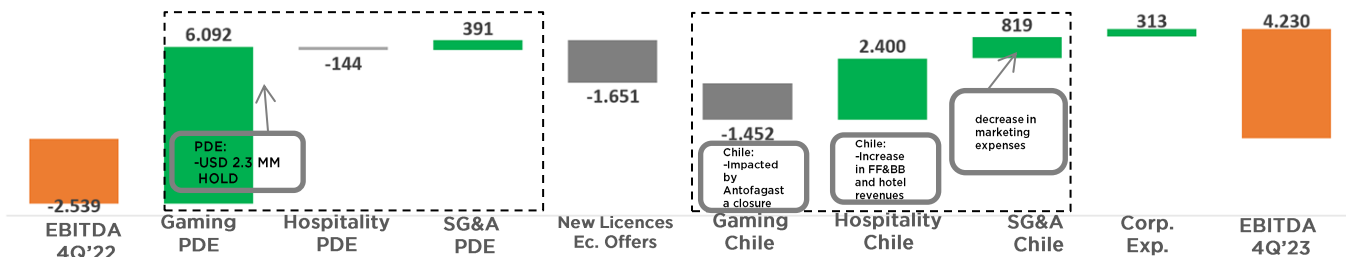


- Revenues 4Q'23 vs 4Q'22: +8.7%
- 4Q'23 vs 4Q'22: +266.6%, w/o considering payment of Economic Offers +178.1%

Consolidated Revenues 4Q22 vs 4Q23



Consolidated EBITDA 4Q22 vs 4Q23





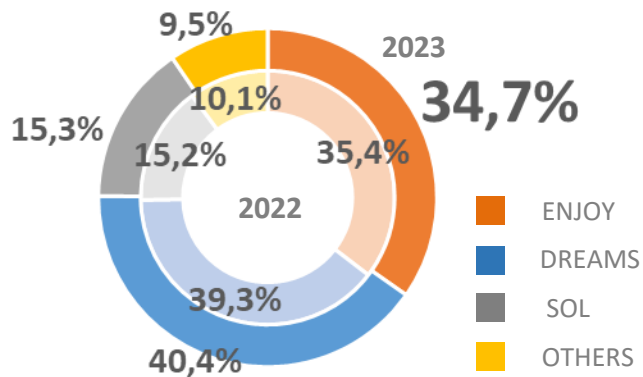
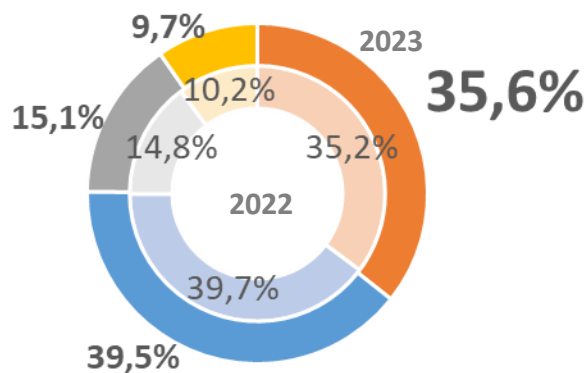
OPERATIONS RESULTS

MARKET SHARE

GAMING REVENUE

DECEMBER

4Q23



- ENJOY
- DREAMS
- SOL
- OTHERS

WIN

+4.2%

Vs

+2.4%

Win Enjoy Chile
vs
2022

Win Industry w/o Enjoy
vs
2022

-4.8%

Vs

-1.9%

Win Enjoy Chile
vs
2022

Win Industry w/o Enjoy
vs
2022

No closure effect Antofagasta +5.7%

No closure effect Antofagasta +3.0%





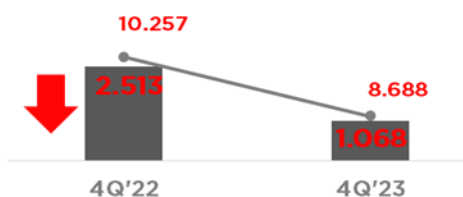
OPERATIONS RESULTS

REVENUE EVOLUTION CASINOS

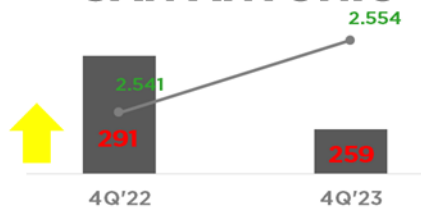
CLP\$MM

ANTOFAGASTA*

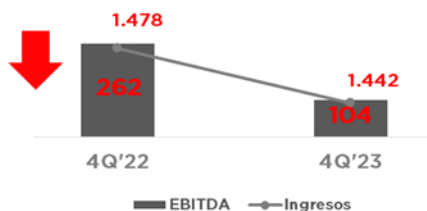
*Antofagasta closure effect considered on Dec-23



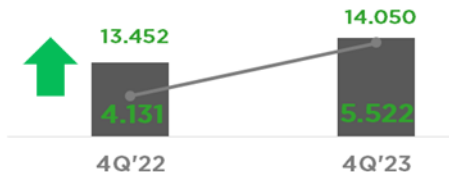
SAN ANTONIO



LOS ANGELES



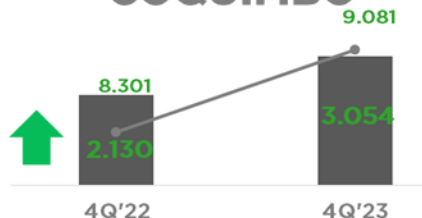
VIÑA DEL MAR



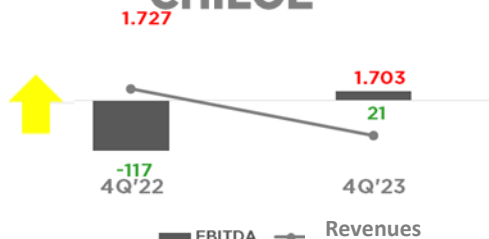
SANTIAGO



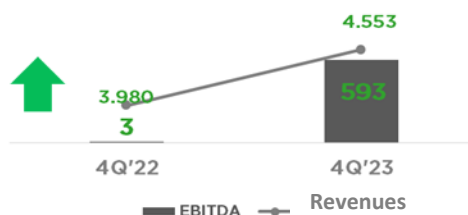
COQUIMBO



CHILOE



PUCON

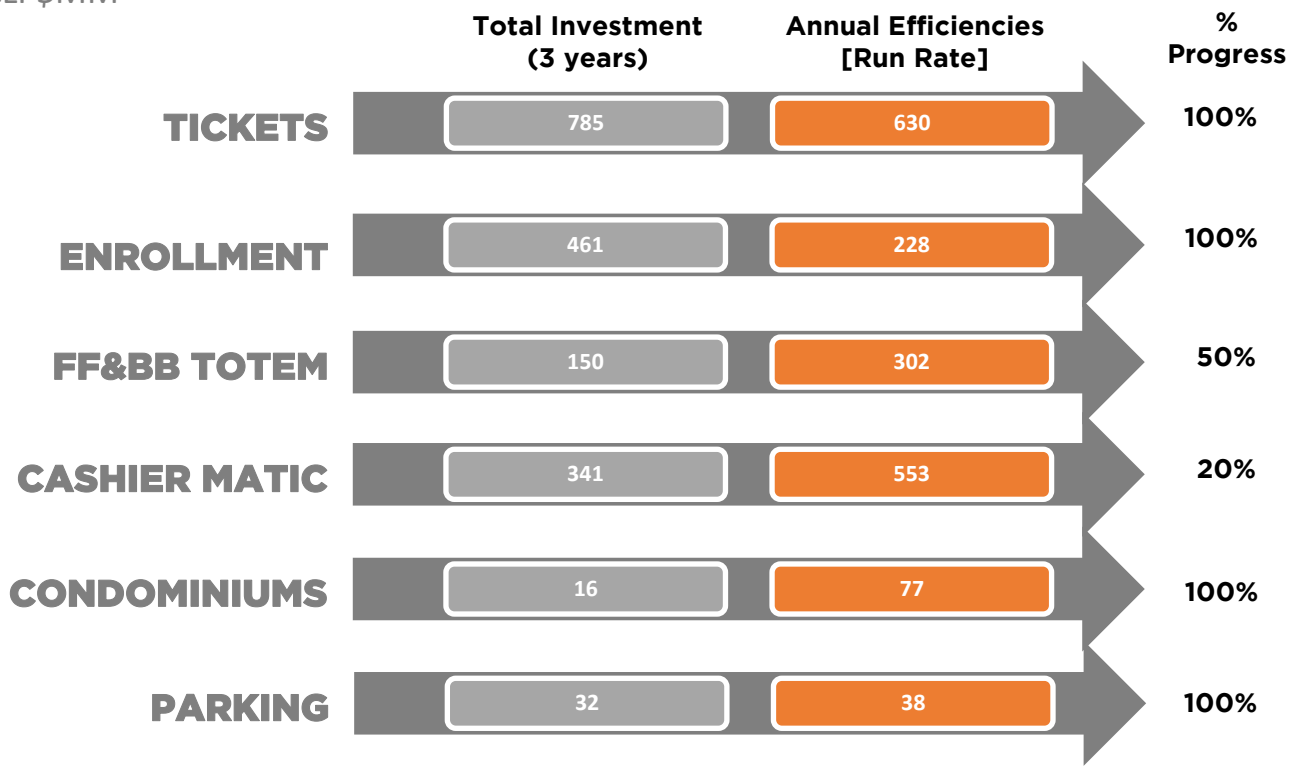




CASINOS
STRATEGY

OPERATIONAL EFFICIENCIES
INITIATIVES

CLP\$MM



EFFICIENCIES

AVERAGE MONTHLY IMPACT SINCE MAY 2023:

CLP\$ 103 MM

PROJECTS
AUTOMATION



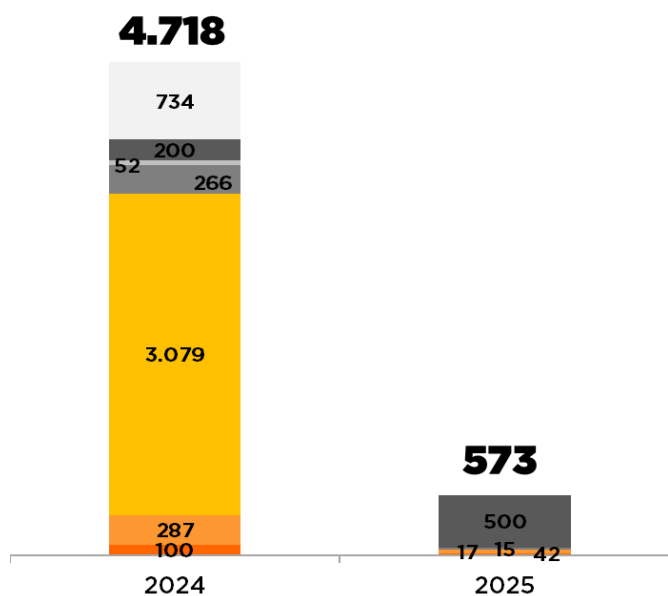


PROJECTS LICENSES

AMOUNTS CAPEX*

CLP\$MM

■ Rinconada ■ Antofagasta ■ Los Ángeles ■ Viña del Mar ■ San Antonio ■ Coquimbo ■ Pucón



AMOUNTS PAID ENE-FEB-MAR 2024

CLP\$ 1,314 MM

*Amounts may vary due to updates in the exchange rate and UF valuation.





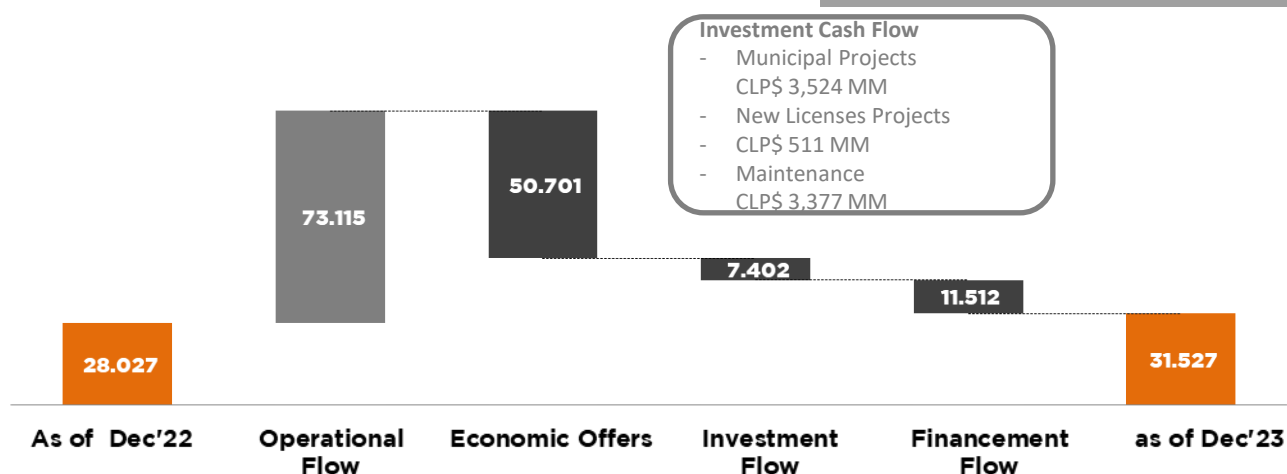
CASH FLOW

CASH FLOW

CLP\$MM

CLP\$ mill

OCT	NOV	DEC
25,836	28,784	31,527



Financing Cash Flow

+ Banco Internacional: + CLP\$ 745 MM

+ BROU: + US\$ 12 MM

+ Antofagasta Refinancing Leasing: + CLP\$ 17,687 MM

- Policy Premiums (Guarantee for Economic Offers) : - CLP\$ 410 MM

- US Bond interest payment : -CLP\$ 14.6 MM

- Debt financial expenses: -CLP\$ 4,570 MM

- Taxes: -CLP\$ 9,918 MM

- Antofagasta application guarantee tickets: -CLP\$ 5,260 MM



CONSOLIDATED INCOME STATEMENT

INCOME STATEMENT

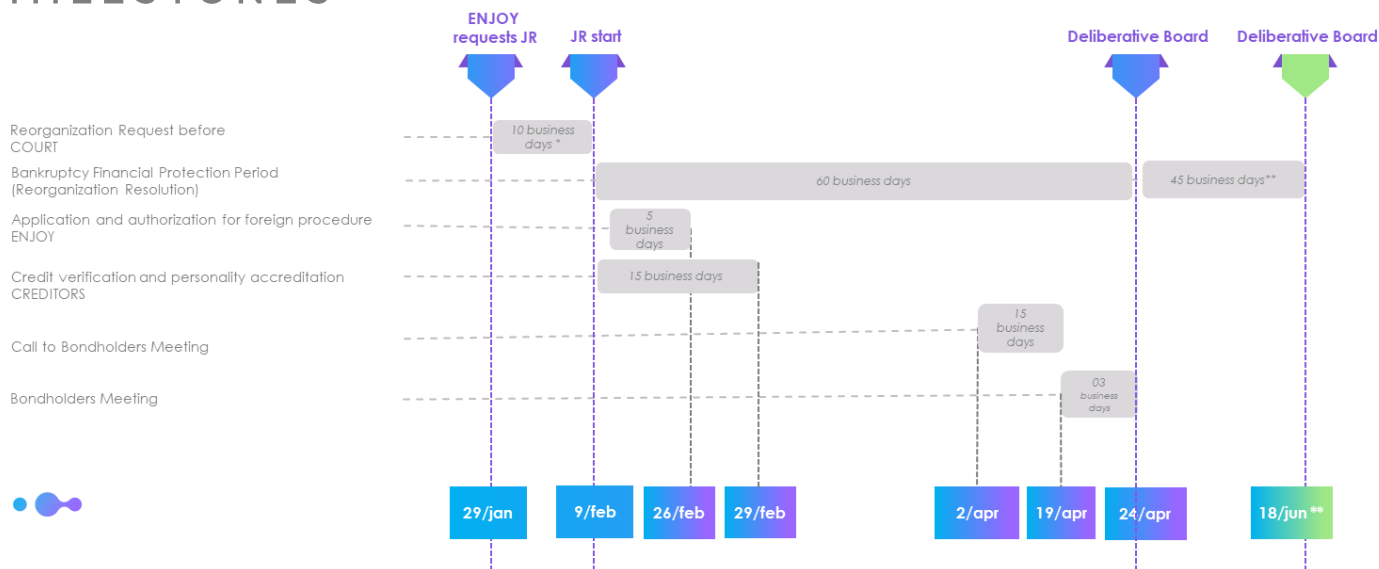
CLP\$ MM	4Q22	4Q23	Var a/a	Δ%
Revenue	79.384	86.311	6.927	8,7%
Sales Costs	-69.152	-68.277	875	1,3%
Gross margin	10.233	18.034	7.801	76,2%
SG&A expenses	-14.444	-12.872	1.572	10,9%
<i>Provision for doubtful accounts</i>	635	369	-266	-41,9%
Other income by function	-	-	-	
Other gains (losses)	10.942	-1.548	-12.490	-114,1%
Operating Margin	6.731	3.614	-3.117	-46,3%
Financial Income	34	494	460	1364,7%
Financial expenses	-5.634	-8.587	-2.953	-52,4%
Share of profit (loss) of associates	-10.980	-11.575	-594	-5,4%
Exchange Rate Differences	-	-	-	-
Indexation for designated assets/liabilities for inflation	4.115	520	-3.595	-87,4%
Financial Income	-7.660	-5.552	2.108	27,5%
Income before tax	-13.394	-21.085	-7.690	-57,4%
Income tax (expense) benefit	5.729	340	-5.389	-94,1%
Net Income, attributable to owners of parent	-7.665	-20.745	-13.080	-170,6%
Net Income, attributable to non-controlling interests.	-40	20	60	151,3%
Net Income	-7.705	-20.724	-13.019	-169,0%
Gross margin	10.233	18.034	7.801	76,2%
SG&A expenses	-14.444	-12.872	1.572	10,9%
Depreciation & Amortization	14.124	13.543	-581	-4,1%
Economic Offer Adjustment + Leases	-12.452	-14.475		
EBITDA	-2.539	4.230	6.769	266,6%





DEBT REORGANIZATION

MAIN MILESTONES



Acreeencias Enjoy S.A.

Acreeencias garantizadas		
Acreeedor	Unidad	Monto verificado
Indenture	CLP millones	224.571
Banco Internacional	CLP millones	16.204
Total garantizados	CLP millones	240.776
Acreeencias valistas		
Acreeedor	Unidad	Monto verificado
Bono S	CLP millones	41.973
Proveedores Enjoy S.A.	CLP millones	446
Total valistas	CLP millones	42.419
Total acreeencias Enjoy S.A.	CLP millones	283.195

Acreeedores Contingentes y Otros

Acreeencias contingentes		
Acreeedor	Unidad	Monto acreencia
Cesce	CLP millones	25.787
AVLA	CLP millones	50.147
Orsan	CLP millones	117.381
Total contingentes	CLP millones	193.315
Acreeencias de filiales (con terceros)		
Acreeedor	Unidad	Monto acreencia
Sale & Lease Back Antofagasta	CLP millones	24.302
Banco de la República Oriental de Uruguay	CLP millones	9.326
Total acreencias filiales	CLP millones	33.628

AMOUNTS
FINANCIAL
DEBTS
ENJOY





WORKING CAPITAL

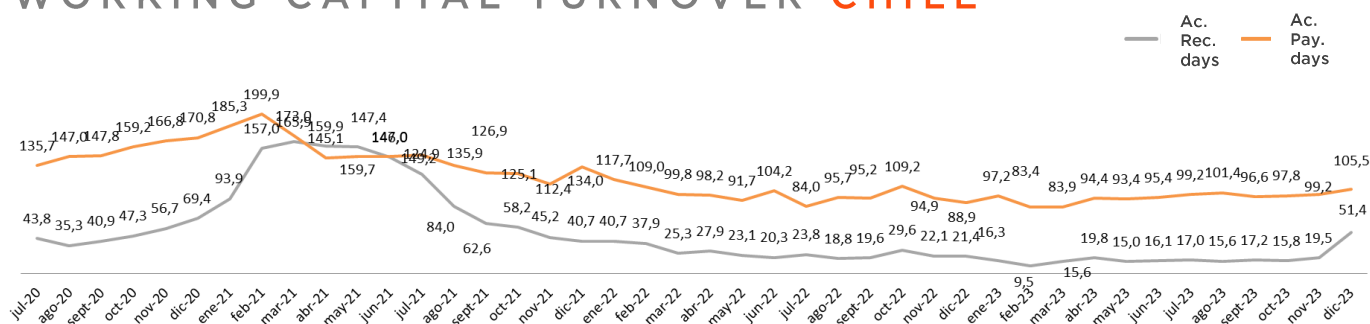
WORKING CAPITAL

	Chile		Uruguay	
	CLP\$MM		US\$M	
Operative Working Capital	Dec-22	Dec23	Dec-22	Dec-23
Trade debtors and other accounts receivable, current	12.792	12.821	17.315	21.589
Inventories	3.340	3.224	1.645	1.672
Trade debtors and other accounts receivable, no current	42.181	52.212	27.981	23.953
Total	-26.049	-36.168	-9.021	-693
Tax Working Capital	-1.539	-9.359	-1.712	-1.901
Other Working Capital	-1.784	-2.069	-11.208	-15.262
Total		5.933	-6.022	651

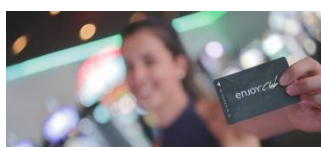
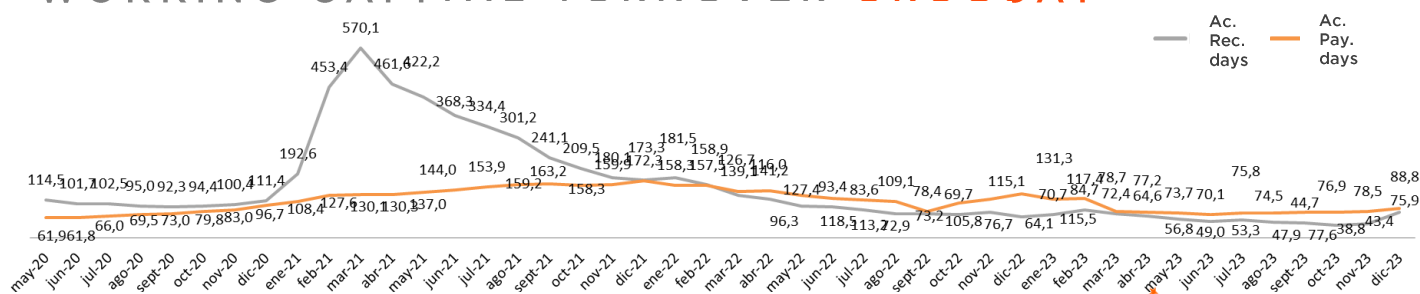
Investment in Working Capital as of December 31, 2023 : CLP\$ MM -9,756

- In Chile WK impacted by higher account payable.
- In Uruguay WK impacted by lower casino collection.

WORKING CAPITAL TURNOVER CHILE



WORKING CAPITAL TURNOVER URUGUAY





Investor Relations

CFO:

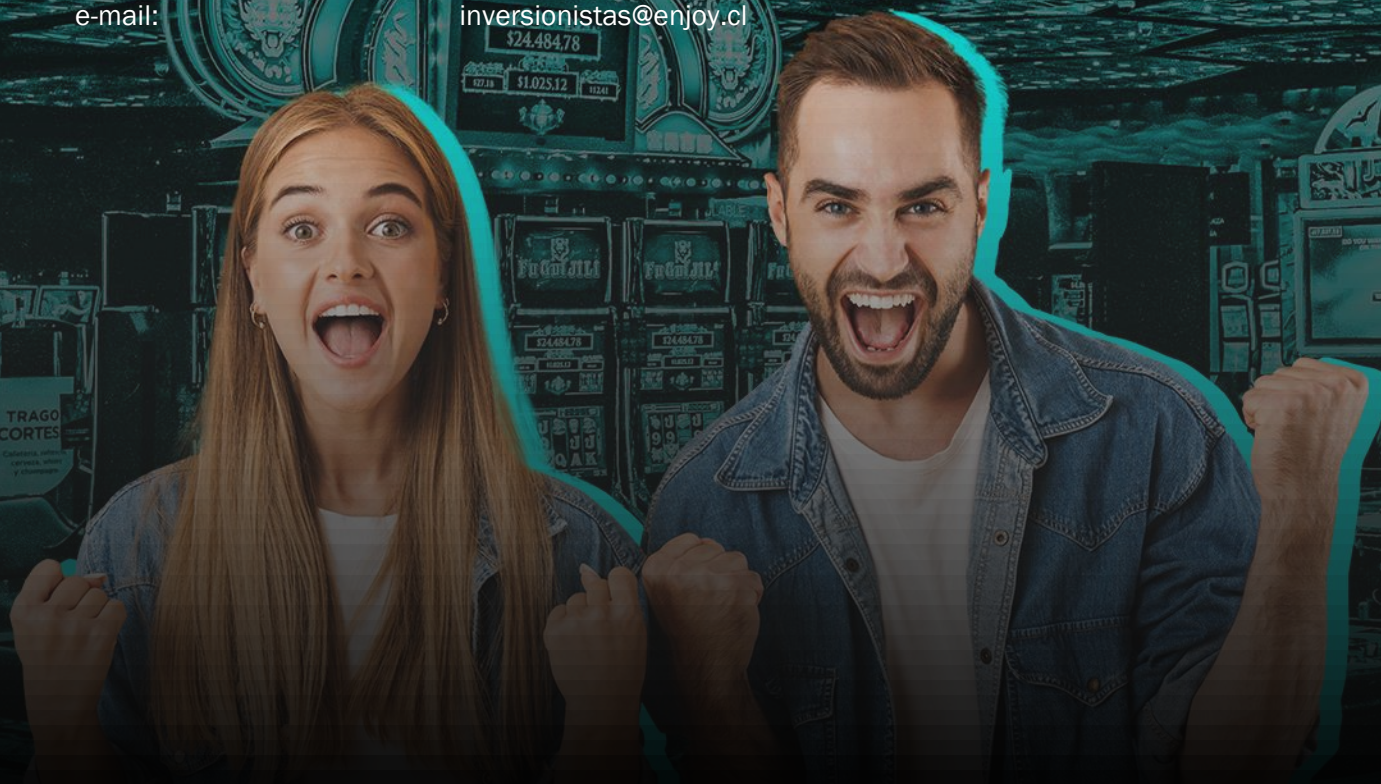
Head of Investor Relations:

e-mail:

Esteban Rigo-Righi

Carolina Galvez

inversionistas@enjoy.cl



Disclaimer

The information presented in this document has been prepared by Enjoy S.A. (hereinafter the "Company" or "Enjoy, with the purpose of providing general background information about the Company.) In its preparation, information provided by the Company and public information has been used. In the opinion of the administration of Enjoy SA, these consolidated financial statements adequately reflect the financial and economic situation of the Company as of December 31, 2023. All figures are expressed in Chilean pesos (Closing exchange rate \$ 877.12 CLP / USD as of December 31, 2023) and are issued in accordance with the provisions of General Standard No. 346 (which repealed General Standard No. 118 and modified General Standard No. 30) and Circular No. 1.924, both, of the Superintendence of Securities and Insurance.

Enjoy S.A. is a Public Limited Company incorporated by public deed dated October 23, 2001.

Enjoy S.A. is the parent company of a group of companies dedicated to the exploitation of gambling casinos, hotels, discos, restaurants, event halls, shows, traders, leasing companies, importers, exporters of slot machines and their accessories, real estate companies, investment companies and agencies of business, among others, which are organized through three subsidiaries of the first line, which are detailed below:

- Enjoy Gestión Ltda., Is the society under which mainly companies that are dedicated to the operation of gaming casinos, restaurants, hotels, night clubs,, event halls and shows, among others and also companies that provide advisory services, are grouped. management and operation to the rest of the group companies and third parties.
- Inversiones Enjoy S.p.A., is the company under which the investments and operations abroad are grouped.
- Inversiones Inmobiliarias Enjoy S.p.A. is the company under which the real estate business in Chile is grouped.